

**REPORTING COMMITTEE – EXECUTIVE**

**OTHER COMMITTEE – AUDIT**

**Subscriptions**

A submission from the Argentine Yachting Federation

**PROPOSAL:**

That dependent on the expected receipt of the monies from the Olympic Committee (IOC) following the Athens Olympic Regatta, ISAF reduce the subscription fee for the Member National Authorities (MNAs) as it is follows:

- a)           Category 4       £2359  
              Category 5       £ 4719  
              Category 6       £9437
- b)   to be effective from 1st january 2005

**CURRENT POSITION:**

- See Executive Committee Minutes – February 2004 Meeting – point 8 (a).
- During the Council Mid Year Meeting this matter was voted and we are aware of the decision made. But since the official minutes haven't been published yet, we are not able to quote the Council's decision.

*Secretariat Note: see Article 10 of the ISAF Constitution*

**REASON:**

The basis on why each MNA belongs to a category, defined by IYRU tradition not by our regulations, is sailing development and sailing and racing activity.

Categories are not related to economic status.

Submission 01-03 from the Executive Committee included all the categories.

The objectives of ISAF (Constitution page 2) say "...protect the interests of any member of the Federation". The first three categories have received an economic benefit. By excluding the categories 4, 5 and 6 from the benefit of subscription fee reduction is then economically unfair for the MNAs included in these categories. Therefore, we would be proceeding against ISAF's own objectives.

It is necessary to solve as soon as possible this unfair situation.

If the Athens Olympic Games produce the monies predicted, ISAF income will be enough to maintain the original 01-03 submission spirit and the Mid Year voting should be reverted in order to make a more equitable situation.